Message Text

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ORIGIN SS-30

INFO OCT-01 ISO-00 /031 R

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EXDIS

E.O. 11652: GDS TAGS: ENRG, PE

SUBJECT: FONMIN DE LA FLOR REPORTEDLY MISQUOTES THE

SECRETARY RE PIPELINE FINANCING

REF: STATE 185626

- 1. CHARLES ROBINSON OF MARCONA CORP. TOLD ARA OFFICIALS AUGUST 29 THAT HE HAD HOSTED LARGE DINNER FOR FOREIGN MINISTER DE LA FLOR AND MINISTER OF ENERGY AND MINES FERNANDEZ MALDONADO IN SAN FRANCISCO AUGUST 23. ACCORDING ROBINSON, BOTH MINISTERS TOLD ASSEMBLED GUESTS (INCLUDING REPRESENTATIVES OF WELLS FARGO BANK) THAT THE SECRETARY IN HIS PREVIOUS DAY'S MEETING WITH THEM HAD UNQUALIFIEDLY COMMITTED THE USG TO SUPPORT FINANCIALLY THE TRANS-ANDEAN PIPELINE PROJECT. ROBINSON SAID HE FELT PERUVIANS MUST HAVE MISINTERPRETED WHAT THE SECRETARY SAID OR WERE EXAGGERATING FOR BENEFIT OF SAN FRANCISCO BANKERS WHO HAD BEEN RELUCTANT LOAN GOP MONEY FOR PIPELINE UNLESS USG, I.E. EXIM BANK, FULLY SUPPORTED PROJECT.
- 2. SHOULD SUBJECT OF THE SECRETARY'S POSITION BE RAISED BY GOP OFFICIALS, YOU SHOULD MAKE CLEAR TO THEM (AS WE DID TO ROBINSON) WHAT THE SECRETARY ACTUALLY SAID (SEE CONFIDENTIAL

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REFTEL). WHEN MINISTERS ASKED FOR THE SECRETARY'S HELP

WITH RESPECT TO EXIM LOAN FOR PIPELINE PROJECT, THE SECRETARY REPLIED THAT HE WOULD HAVE TO LOOK INTO MATTER FROM FINANCIAL STANDPOINT BUT THAT HE WOULD SUPPORT IT

FULLY FROM FOREIGN POLICY VIEWPOINT. INGERSOLL

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Message Attributes

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TAGS: ENRG, PE, US, XMB

To: LIMA

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